



Financial Assistance Information

Prior to beginning your fall semester, please ensure all financial responsibilities are fulfilled. We recommend you take action sooner rather than later as processing of loans and payment plans may take several days before Seton Hall is notified.

Please review the following which may assist you in fulfilling your financial responsibilities:

1. FAFSA (Free Application for Federal Student Aid)

To be considered for federal financial aid, you must meet certain requirements. Therefore, a FAFSA must be submitted every academic year to determine if you are eligible for any federal loans or grants. Please file your FAFSA “on-line” at their website www.fafsa.ed.gov.

2. Student Loan Counseling Interview

In order to receive federal loans, the federal government requires all student borrowers to complete an "on-line" Student Loan Counseling Interview. The counseling interview will explain your rights and responsibilities as a student loan borrower. Therefore, if applicable, please complete the Stafford Loan Entrance Interview "on-line" at www.mapping-your-future.org. Select Student Loan Counseling Interview. Next select Stafford, Perkins or Stafford & Perkins Combined Entrance session and proceed accordingly.

3. Promissory note *

Once entrance counseling is complete for student loans, the promissory note is the next step:

Federal Stafford Loans: The Federal Government only accepts e-sign (electronic signature). Therefore, please e-sign the MPN (Master Promissory Note) at <http://www.customschool.com/shu/apply/Stafford.html>.

***YOU HAVE THE RIGHT TO SELECT ANY LENDER FOR YOUR FINANCIAL NEEDS**

4. Federal Parent PLUS and NJ CLASS loans *

Both these loans require that the borrower qualify for the loan via a credit check AND require a current FAFSA but does not require completion of the Federal Student Loan Counseling Interview.

a. Federal Parent PLUS Loans: If interested, please apply “on-line” at <http://www.customschool.com/shu/apply/plus.html>. Please note there is a 3% origination (up-front borrowing) fee.

b. NJ CLASS Loans: If interested, please apply “on-line” at www.hesaa.org or you may call (800) 792-8670. Please note there is a 2% origination (up-front borrowing) fee.

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5. Verification Documents

Selection for verification is random and is required by federal financial aid regulations. Therefore, if you have been selected for financial aid verification, you will receive notice from Student Financial Services requesting specific documents and information you must submit. Once received, the information will be reviewed and compared to the information which was provided on your FAFSA. Any changes to your information may result in changes to your financial aid.

6. TuitionPay Plan

Offers you the opportunity to pay monthly, for four months, interest-free. The fall TuitionPay plan will need to be activated and the first payment is due August 10, 2007. If interested, please visit their website at www.tuitionpay.com to set up the plan or you may call at 800-635-0120. The TuitionPay plan is not available for students who are required to prepay their future charges and may not be available for previously defaulted plans.

7. Payments to Student Accounts

Please feel free to pay “on-line” at www.shu.edu , select web for students or you may return the top portion of your invoice with payment or provide your credit card information (see back of invoice). **The due date for fall 2007 bills is August 15, 2007.**

8. Private/Alternative Loans

These may be obtained from various lending institutions and the majority offer “on-line” applications and approvals, if qualified.

If you have any questions, please contact Student Financial Services at 800-222-7183, Monday thru Friday from 8:45 AM to 4:45 PM EST, or email finaid@shu.edu or bursar@shu.edu.

We wish you the best in completing the Fall Semester and may you have a happy and safe summer.

Sincerely,

Student Financial Services